

TACC	D% A/A	D% T/T	Balance General	2007-IV	2008-I	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV
8.1%	-1.2%	1.9%	Activo Total	45,027	43,773	50,932	47,644	50,603	50,009	51,792	49,072	49,991
6.3%	3.2%	13.3%	● Activo Circulante	12,856	11,066	15,042	20,157	16,284	14,567	16,844	14,824	16,799
10.9%	38.2%	107.4%	●● Efectivo e Inversiones Temporales	2,087	1,182	1,970	3,091	2,342	1,545	1,522	1,560	3,237
-1.5%	63.7%	377.6%	●● Clientes y Doctos. por Cobrar	635	200	98	103	268	102	133	92	439
6.2%	-4.0%	-0.4%	●● Otros	10,134	9,683	12,973	16,963	13,673	12,921	15,190	13,172	13,124
-26.8%	0.0%	-1.2%	● Activo de Largo Plazo	1,372	45	8	111	0	0	0	0	0
9.6%	-2.3%	-2.4%	● Propiedad Planta y Equipo (neto)	30,562	32,234	35,655	34,190	32,432	32,977	33,156	32,455	31,679
-28.3%	-55.4%	-33.4%	● Activo Diferido	4	-	-	6	2	2	4	1	1
33.5%	-19.8%	-15.6%	● Otros Activos	233	429	227	6,822	1,885	2,463	1,788	1,792	1,512
11.4%	-3.0%	2.2%	Pasivo Total	20,252	18,987	24,875	27,343	36,805	35,911	37,625	34,933	35,710
11.5%	-1.8%	2.4%	● Pasivo Circulante	11,883	10,676	15,857	19,349	36,142	35,192	37,199	34,653	35,501
na	-100.0%	-100.0%	● Pasivo a Largo Plazo	5,828	5,683	5,902	5,620	501	513	220	73	-
na	na	na	●● En moneda Extranjera	2,410	2,314	2,357	2,325	-	-	-	-	-
na	-100.0%	-100.0%	●● En moneda Nacional	3,418	3,370	3,545	3,294	501	513	220	73	-
na	na	na	● Créditos Diferidos	-	-	-	-	-	-	-	-	-
7.2%	28.5%	1.1%	● Otros Pasivos	2,540	2,627	3,117	2,375	163	206	206	207	209
3.9%	3.5%	1.0%	Capital Contable Consolidado	24,776	24,786	26,057	20,300	13,798	14,098	14,167	14,139	14,281
13.0%	6.7%	-0.6%	● Capital Minoritario	127	83	147	136	138	157	174	148	148
3.9%	3.5%	1.0%	● Capital Mayoritario	24,649	24,703	25,911	20,164	13,660	13,941	13,993	13,991	14,133
na	-4.0%	-2.4%	Deuda Total	5,828	7,054	7,814	9,777	12,600	13,072	12,715	12,393	12,101
TACC	D% A/A	D% T/T	Resultados Trimestrales	2007-IV	2008-I	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV
3.4%	16.1%	-1.8%	Ventas Netas	15,144	13,310	15,216	12,767	12,006	13,120	13,647	14,187	13,939
3.5%	14.6%	-2.6%	- Costo de Ventas	11,829	10,453	11,959	10,132	9,667	10,502	10,955	11,378	11,081
3.2%	22.2%	1.7%	= Resultado Bruto	3,315	2,857	3,257	2,635	2,339	2,618	2,693	2,809	2,858
2.4%	16.2%	1.0%	- Gastos Operativos	2,244	2,074	2,365	1,908	1,737	2,148	2,006	2,000	2,019
5.9%	39.3%	3.7%	= Resultado Operativo	1,071	783	892	727	602	469	686	809	839
na	-96.0%	-149.8%	- Resultado Integral de Financiamientc	54	318	470	6,402	6,591	227	753	523	261
na	-169.8%	-148.8%	● Interés Pagado (neto)	-	140	159	469	349	344	612	499	244
13.1%	-147.5%	-169.0%	● RECAM (neto)	-	9	69	93	128	35	116	140	17
-100.0%	na	na	● REPOMO	204	-	-	-	-	-	-	-	-
0.0%	-100.0%	40.0%	● Otros Gastos Financieros	-	2	90	93	6,204	6,976	1	1	0
na	-84.7%	284.9%	= Resultado después RIF	1,018	465	422	7,129	7,193	243	67	286	1,099
na	-96.3%	498.6%	- Otras Operaciones Financieras	-	473	187	50	12,714	14,131	322	192	88
3.0%	-108.3%	190.1%	= Resultado antes de Impuestos	1,491	652	472	5,585	6,938	79	125	198	574
16.8%	-116.6%	370.1%	- Provision para Impuestos y P.T.U.	268	170	117	1,500	1,597	21	37	56	265
0.0%	-105.8%	118.4%	= Resultado después de Impuestos	1,223	482	355	4,085	5,341	59	88	141	309
0.0%	-105.8%	117.8%	= Resultado Neto	1,233	482	355	4,085	5,326	57	90	143	311
na	-61.8%	-21.5%	- Participación Minoritaria	2	5	0	0	10	5	4	5	4
-0.1%	-105.8%	122.5%	= Resultado Neto Mayoritario	1,231	477	355	4,084	5,336	62	86	138	308
6.9%	38.4%	1.3%	UAIIDA	1,327	1,066	1,196	975	820	784	974	1,121	1,135
6.2%	-111.6%	23.8%	Utilidad en Efectivo	1,682	829	752	3,964	5,082	137	514	474	587
TACC	D% A/A	D% T/T	Crecimiento A/A	2007-IV	2008-I	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV
na	na	na	Ventas Netas	4.3%	5.6%	15.5%	-13.1%	-20.7%	-1.4%	-10.3%	11.1%	16.1%
na	na	na	Resultado Operativo	3.8%	9.1%	15.6%	-26.3%	-43.8%	-40.0%	-23.1%	11.3%	39.3%
na	na	na	Resultado Neto	-2.9%	7.7%	-19.9%	-700.7%	-533.6%	-113.0%	-75.9%	-103.4%	-105.8%
na	na	na	UAIIDA	4.4%	10.1%	16.0%	-21.2%	-38.2%	-26.4%	-18.5%	14.9%	38.4%
na	na	na	Utilidad en Efectivo	37.3%	10.8%	2.1%	-461.3%	-402.2%	-83.5%	-31.7%	-112.0%	-111.6%
TACC	D% A/A	D% T/T	Resultados 12 Meses	2007-IV	2008-I	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV
3.9%	3.0%	3.7%	Ventas Netas	55,619	56,324	58,369	56,437	53,298	53,108	51,539	52,960	54,893
6.3%	-6.7%	9.2%	Resultado Operativo	3,547	3,612	3,733	3,473	3,004	2,690	2,484	2,567	2,803
-3.9%	-105.5%	-109.1%	Resultado Neto	2,797	2,831	2,743	2,021	8,587	9,126	9,396	5,174	469
6.8%	-1.1%	8.5%	UAIIDA	4,564	4,662	4,827	4,564	4,057	3,776	3,554	3,700	4,015
4.8%	-122.9%	-143.3%	Utilidad en Efectivo	4,264	4,345	4,360	701	7,464	8,156	8,395	3,957	1,712
MED	D% A/A	D% T/T	Indicadores y Razones	2007-IV	2008-I	2008-II	2008-III	2008-IV	2009-I	2009-II	2009-III	2009-IV
12.3%	na	na	Tasa Efectiva de Impuestos	4.0%	34.6%	33.1%	na	na	na	40.9%	17.4%	13.4%
2.5	16.1%	-19.6%	VE / UAIIDA	3.1	3.7	3.7	3.6	2.8	3.5	4.0	4.1	3.3
2.0	-6595.2%	-1171.7%	P / U	3.761	4.073	4.366	4.812	0.134	0.170	0.309	0.813	8.711
1.7	-1707.5%	-334.0%	P / UE	2.478	2.667	2.757	13.834	0.154	0.190	0.346	1.058	2.476
0.2	455.5%	0.4%	P / VL	0.454	0.486	0.488	0.406	0.054	0.084	0.188	0.301	0.303
3.9%	-5.0	0.3	Margen Operativo (1)	7.1%	5.9%	5.9%	5.7%	5.0%	3.6%	5.0%	5.7%	6.0%
5.7%	1.3	0.2	Margen UAIIDA (1)	8.8%	8.0%	7.9%	7.6%	6.8%	6.0%	7.1%	7.9%	8.1%
3.5%	46.6	1.2	Margen Neto (1)	8.1%	3.6%	2.3%	-32.0%	-44.4%	-0.5%	0.6%	1.0%	2.2%
3.8%	-0.5	0.3	Margen Operativo 12M (1)	6.4%	6.4%	6.4%	6.2%	5.6%	5.1%	4.8%	4.8%	5.1%
5.6%	-0.3	0.3	Margen UAIIDA 12M (1)	8.2%	8.3%	8.3%	8.1%	7.6%	7.1%	6.9%	7.0%	7.3%
3.9%	17.0	10.6	Margen Neto 12M (1)	5.0%	5.0%	4.7%	-3.6%	-16.1%	-17.2%	-18.2%	-9.8%	0.9%
7.04	9.0%	1.9%	Rotación de Inventarios	5.9	5.9	6.0	5.9	5.8	5.9	5.9	6.2	6.3
0.14	-12.3	-14.5	PCC -Neto / Capital Consolidado (1)	0.2	0.2	0.2	0.3	0.7	0.8	0.8	0.8	0.6
0.44	15.8	-0.3	Pasivo Total / Activo Total (1)	0.5	0.5	0.5	0.5	0.6	0.6	0.7	0.7	0.7
4.69	-24.8%	59.6%	(UAIIDA + Int. Ganados) / Int. Pagados	10.3	10.2	6.3	9.7	4.2	3.3	2.8	2.0	3.2
14.0%	2.9	-4.7	Costo de la Deuda (1)	7.8%	6.6%	10.0%	4.8%	7.7%	8.9%	10.3%	15.3%	10.6%
10.8%	-0.4	0.6	ROIC (1)	10.6%	10.7%	10.6%	9.7%	8.4%	7.6%	7.1%	7.3%	8.0%
10.4%	44.0	40.6	ROE (1)	12.0%	11.9%	11.1%	-8.5%	-40.7%	-49.5%	-60.9%	-37.2%	3.3%
3.4%	-2.2	-4.3	WACC	-3.1%	-2.6%	-1.5%	-1.7%	6.3%	6.9%	6.3%	8.4%	4.1%
45.7%	-256.0	10.6	Tasa de Creación de Valor Económico (TCVE)	46.3%	42.8%	41.6%	48.8%	346.6%	237.1%	116.2%	80.0%	90.6%
1.8%	-51.0%	22.0%	Acciones en Circulación (millones)	1,198.2	1,113.3	1,174.4	1,153.3	1,086.0	1,113.3	1,110.6	1,099.5	1,086.0
9.45	-5.5%	-3.2%	Inflación del Trimestre	1.52%	1.49%	0.53%	1.83%	2.53%	1.03%	0.24%	1.02%	1.24%
			Tipo de Cambio Cierre (P\$/US\$)	10.90	10.65	10.31	10.98	13.83	14.15	13.17	13.49	13.07

TACC desde 1990-III

(1) Cambio es la diferencia en puntos base