

**Balance General**

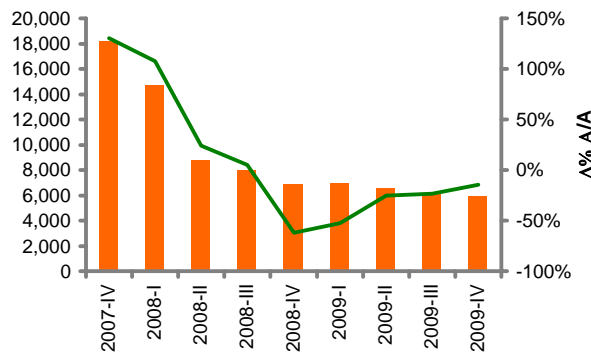
En millones de Pesos Reales de 2009-IV

■ Nivel — Incremento

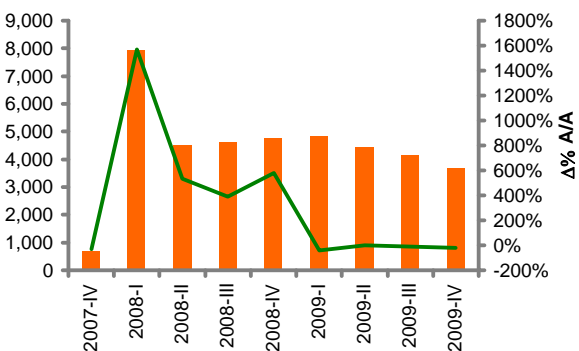
**Activo Total**



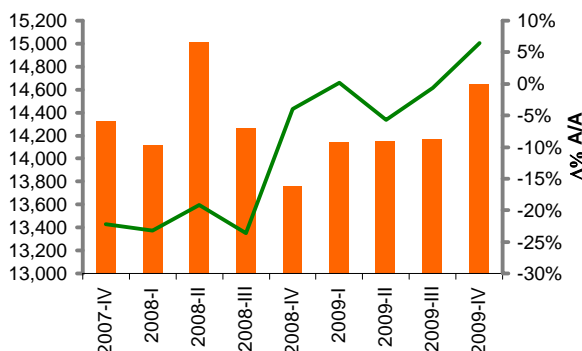
**Activo Circulante**



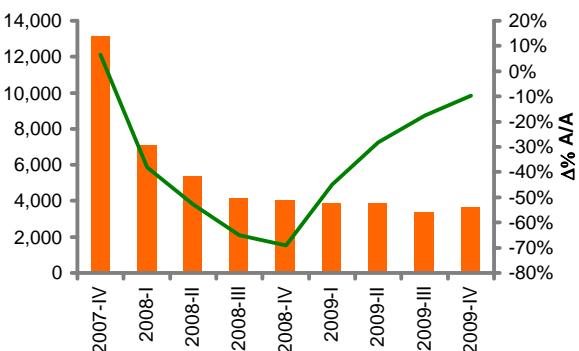
**Efectivo e Inversiones Temporales**



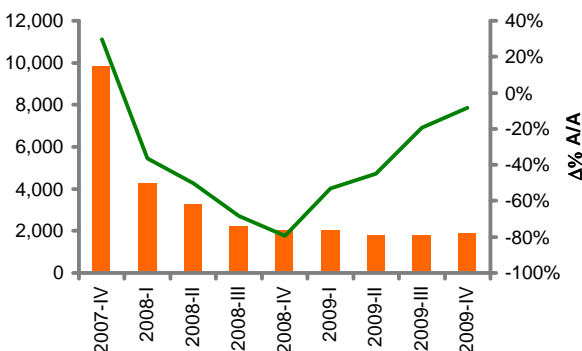
**Propiedad, Planta y Equipo (neto)**



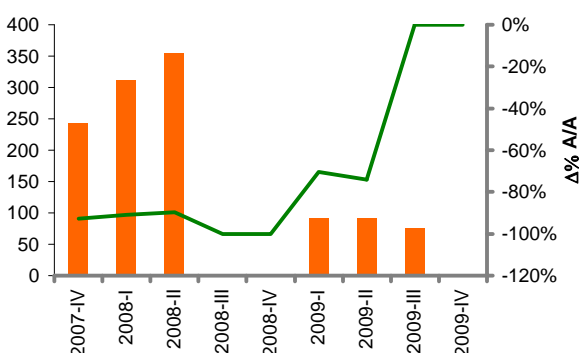
**Pasivo Total**



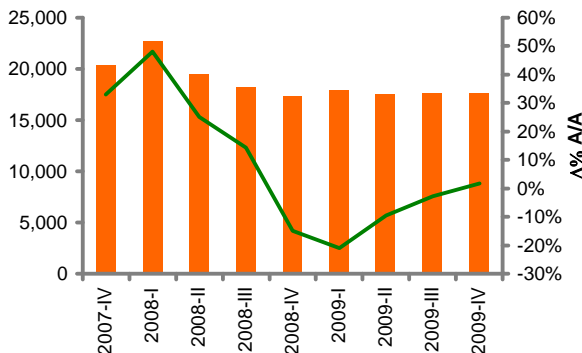
**Pasivo Circulante**



**Deuda Total**



**Capital Contable**

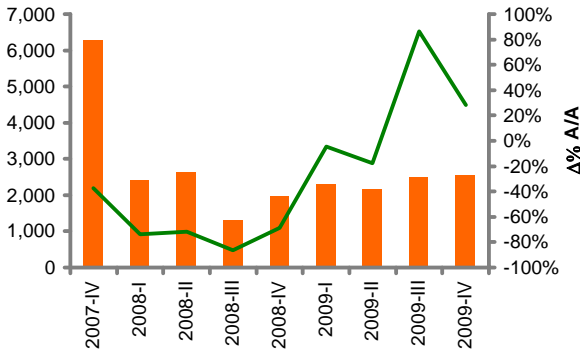


**Estado de Resultados Trimestral**

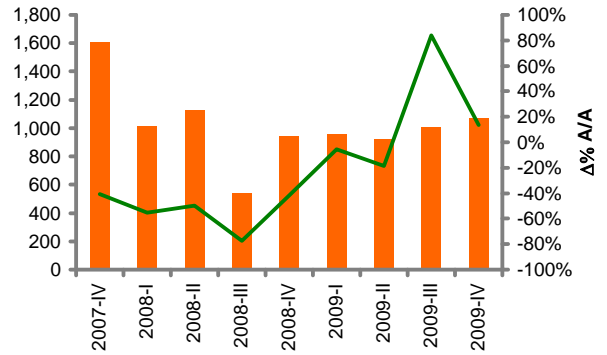
En millones de Pesos Reales de 2009-IV

█ Nivel — Incremento

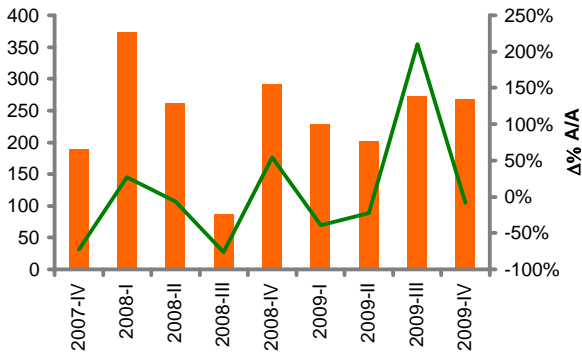
**Ventas**



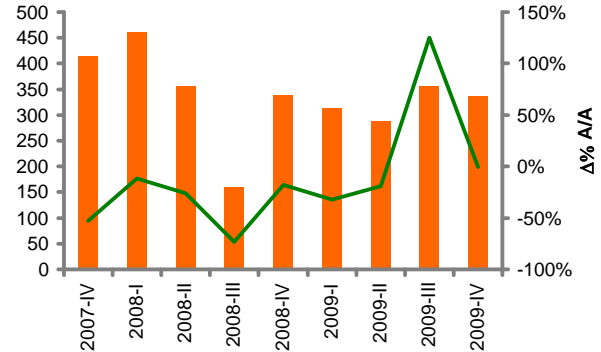
**Resultado Bruto**



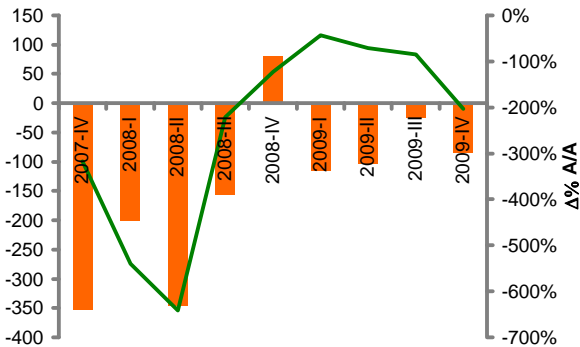
**Resultado Operativo**



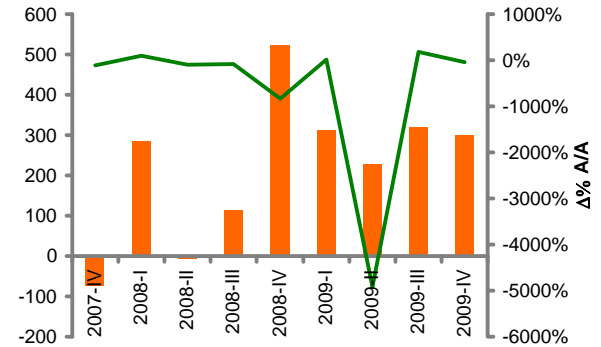
**EBITDA**



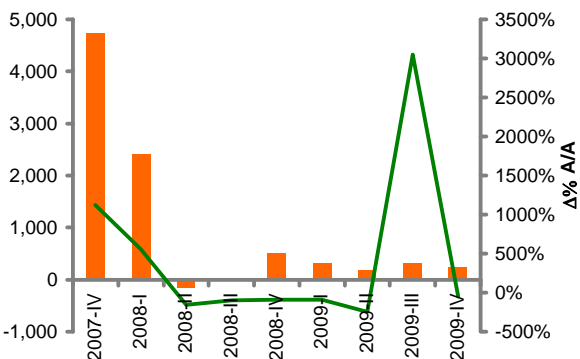
**CIF**



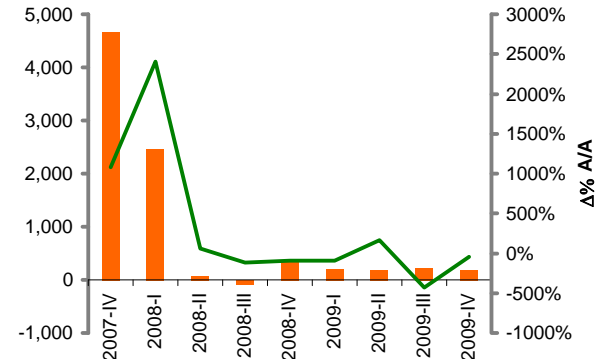
**Resultado antes de Impuestos**



**Utilidad en Efectivo**



**Utilidad Neta**

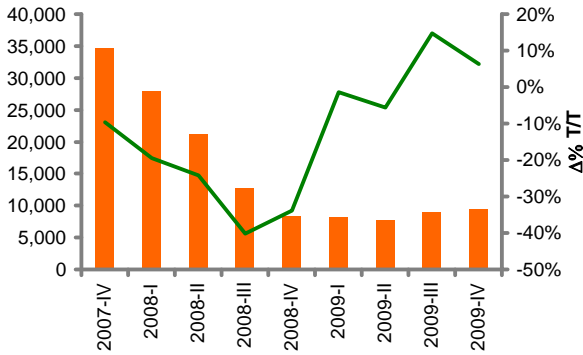


**Estado de Resultados 12M**

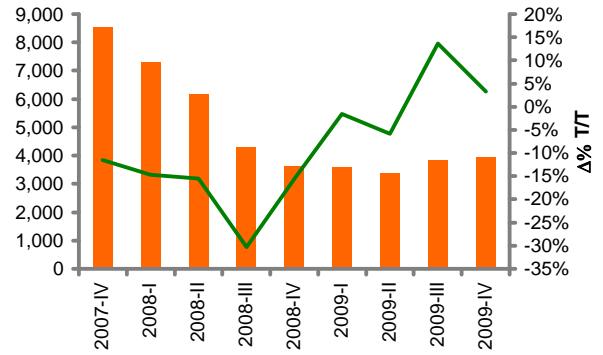
En millones de Pesos Reales de 2009-IV

█ Nivel — Incremento

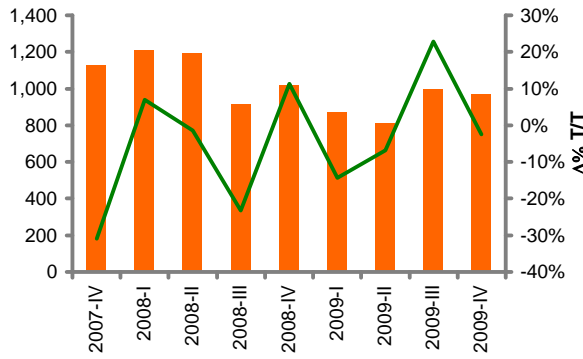
**Ventas**



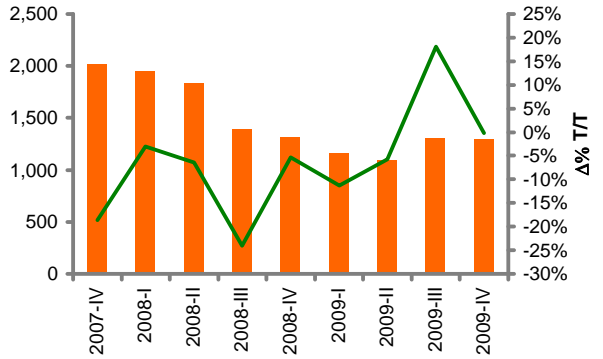
**Resultado Bruto**



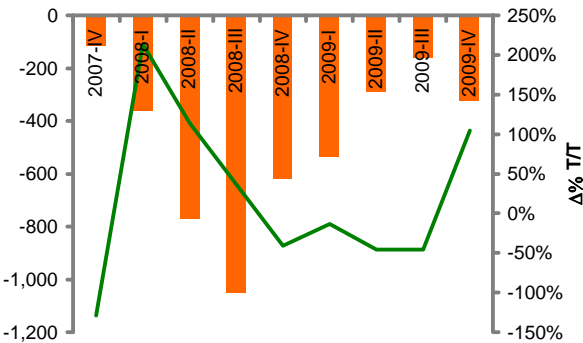
**Resultado Operativo**



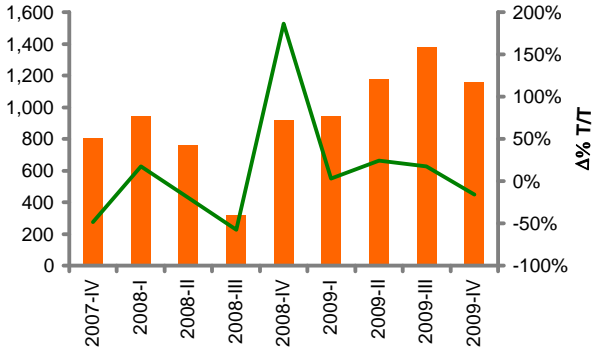
**EBITDA**



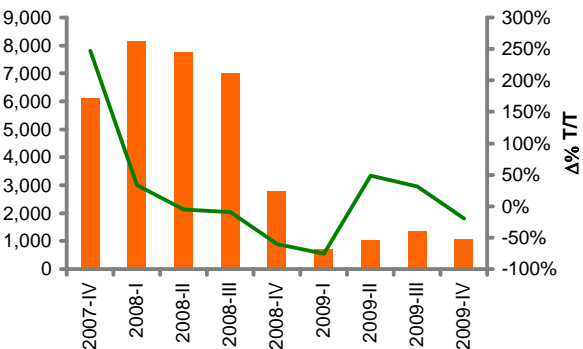
**CIF**



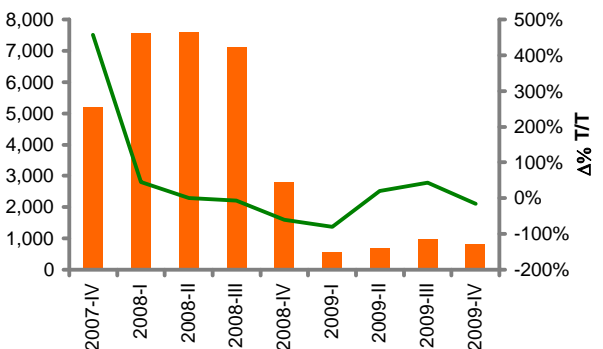
**Resultado antes de Impuestos**



**Utilidad en Efectivo**



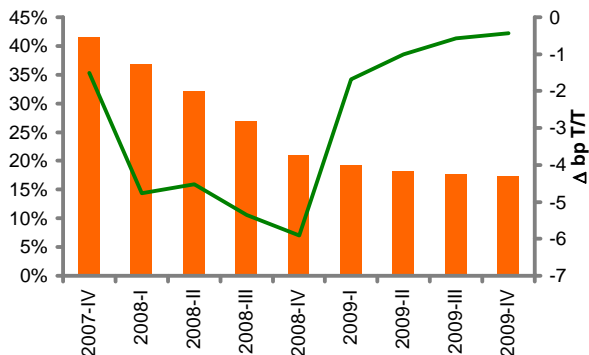
**Utilidad Neta**



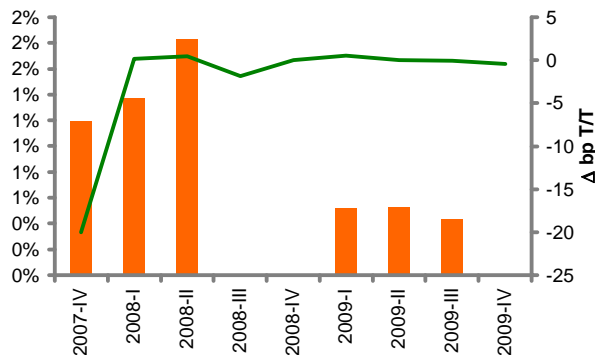
**Apalancamiento y Liquidez**

■ Nivel    ▲ Incremento

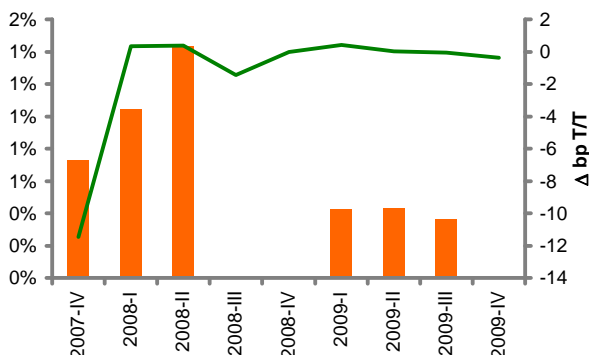
**Pasivo Total / Activo Total**



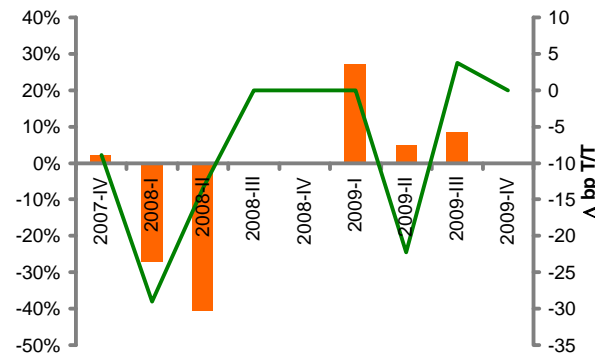
**Deuda / Capital Consolidado**



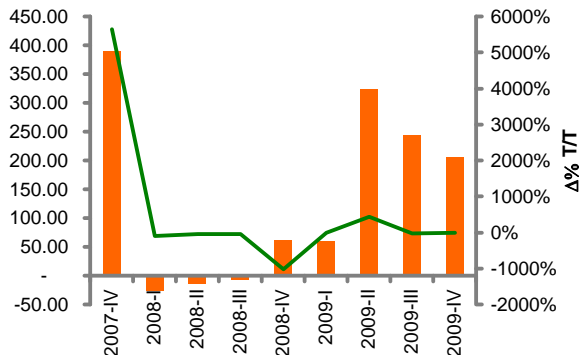
**Deuda / Activo Total**



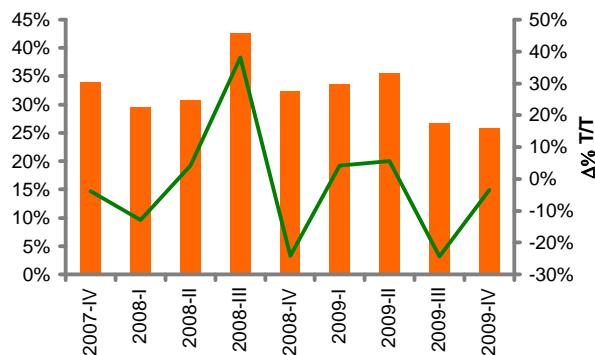
**Costo de la Deuda**



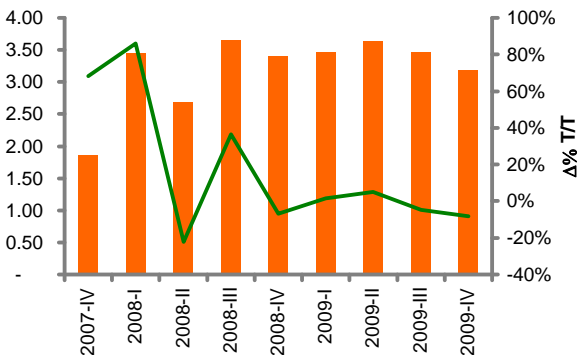
**Capacidad de pago de la deuda\***



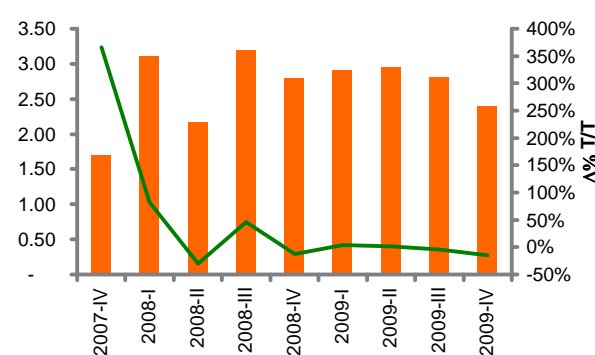
**Coefficiente de Variabilidad EBITDA (8 trimestres)\*\***



**Act. Circulante / Pasivo Circulante**



**Prueba del Ácido\*\*\***



\* (EBITDA + Int ganados 12M) / Int Pagados 12M

\*\* Desviación Estándar / Media

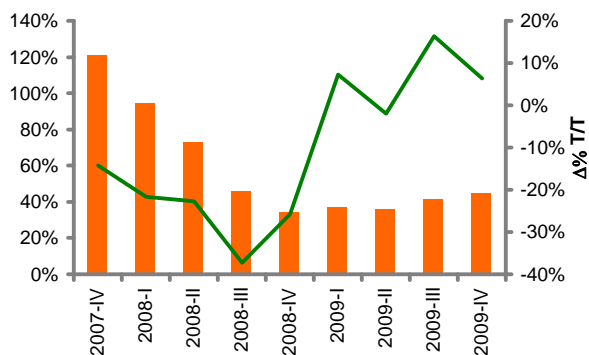
\*\*\* (Act. Circulante - Inventarios) / Pasivo Circulante



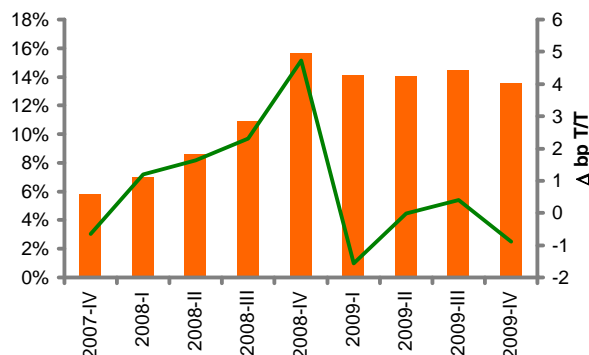
**Rentabilidad**

■ Nivel    ▲ Incremento

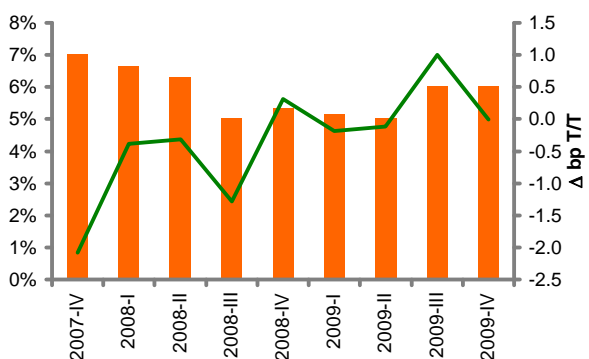
**Ventas 12M / Activos Prom (Rotación Activos)**



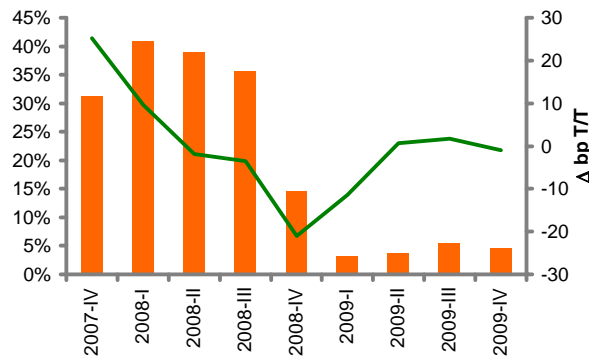
**Margen EBITDA 12M**



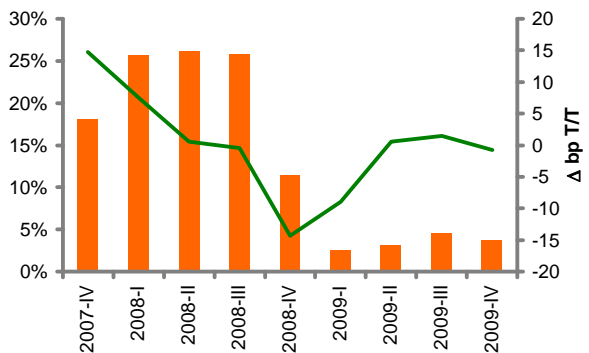
**ROIC (Contable)**



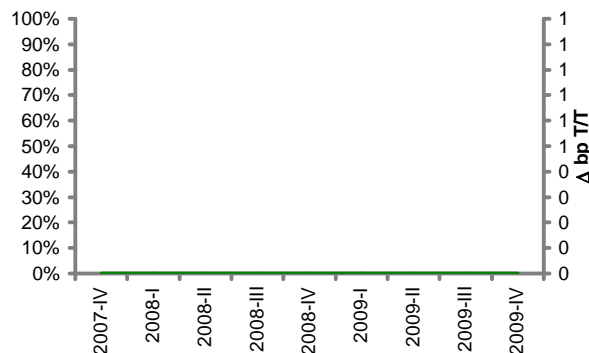
**ROE**



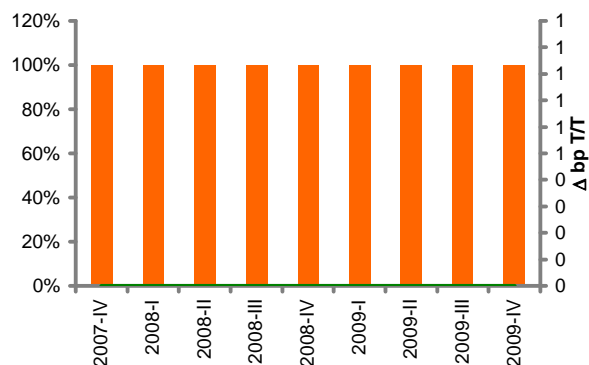
**ROA**



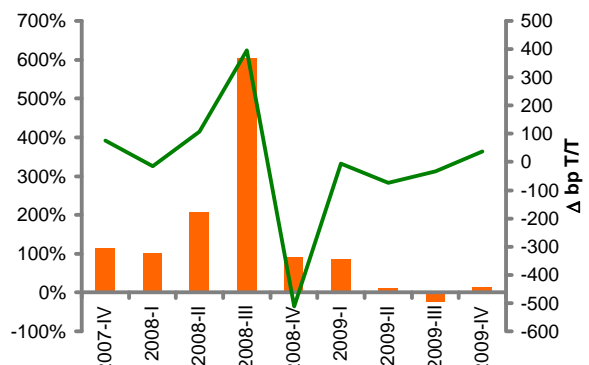
**Payout Ratio 12M**



**Retention Ratio 12M**



**Tasa Efectiva de Impuestos 12M**



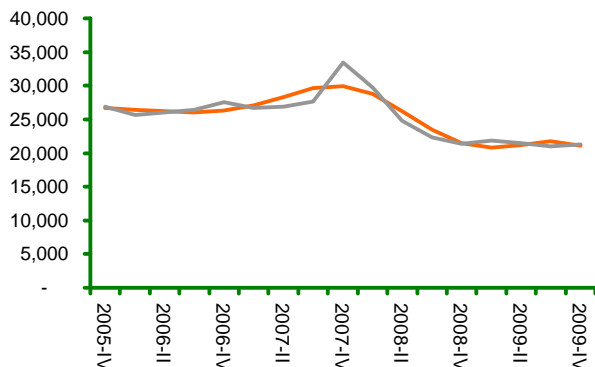
**Balance General**

En millones de Pesos Reales de 2009-IV

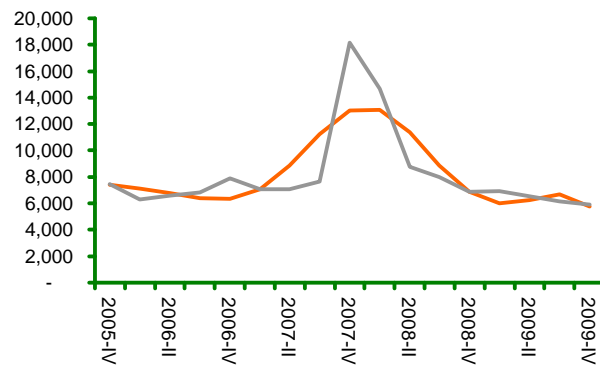
Original

Suavizada

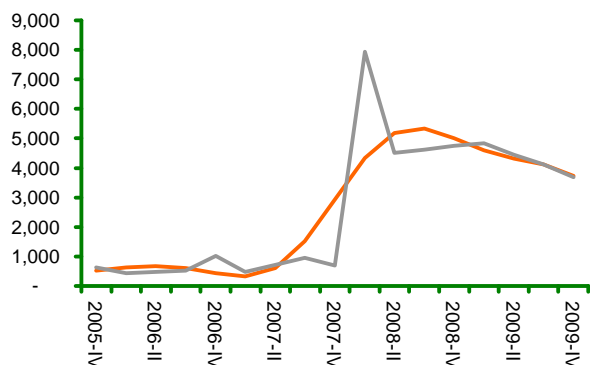
**Activo Total**



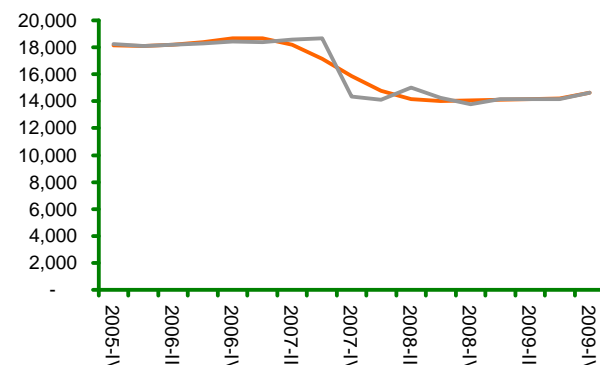
**Activo Circulante**



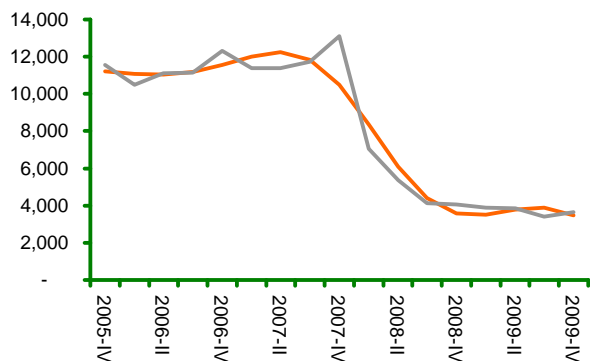
**Efectivo e Inversiones Temporales**



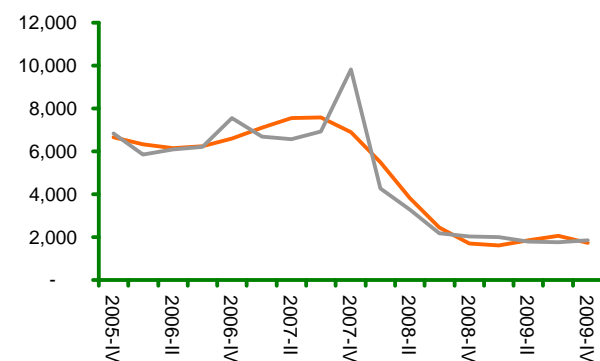
**Propiedad, Planta y Equipo (neto)**



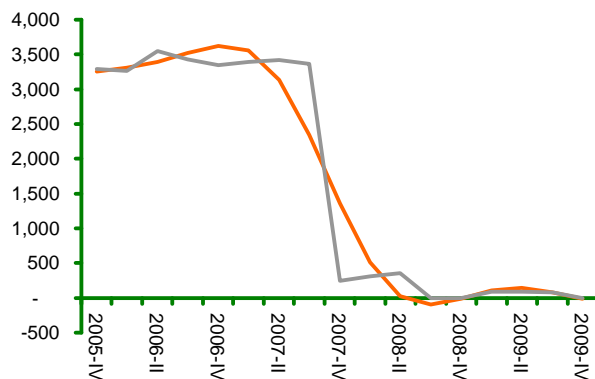
**Pasivo Total**



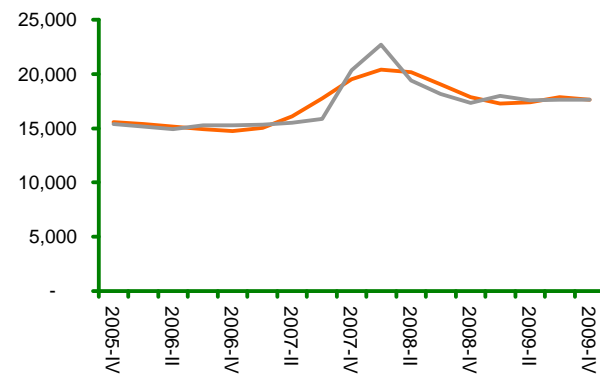
**Pasivo Circulante**



**Deuda Total**



**Capital Contable**

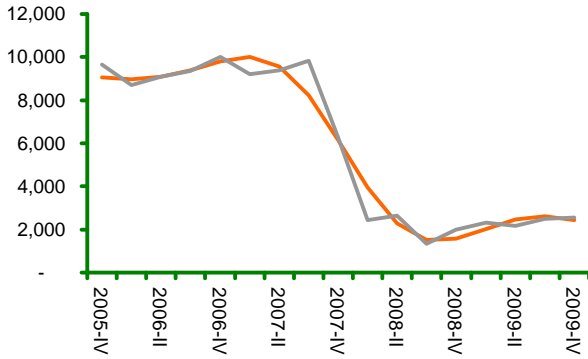


**Estado de Resultados Trimestral**

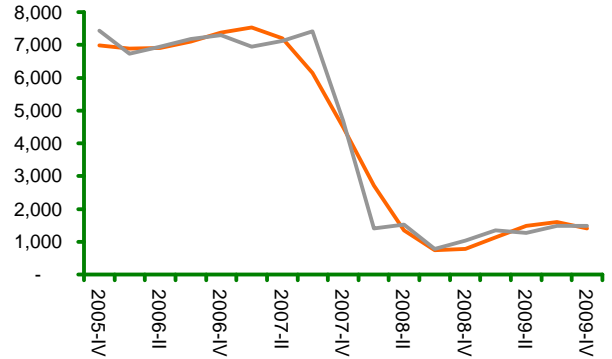
En millones de Pesos Reales de 2009-IV

Original Suavizada

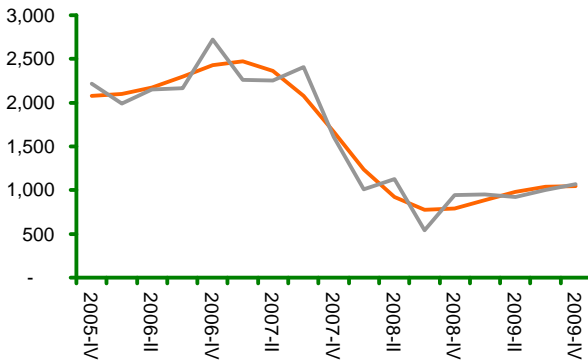
**Ventas**



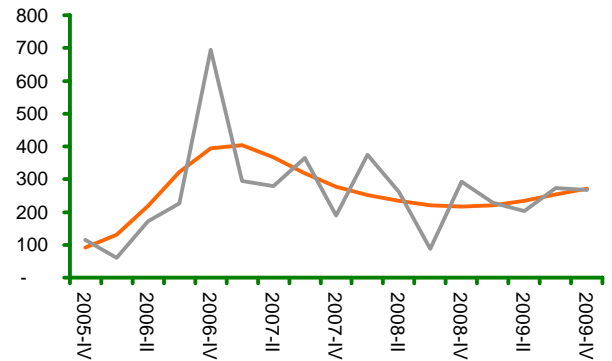
**Costo de Ventas**



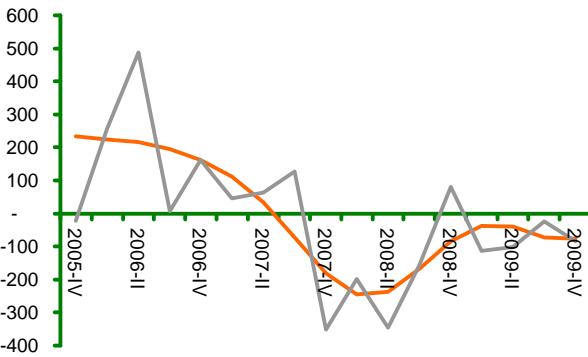
**Resultado Bruto**



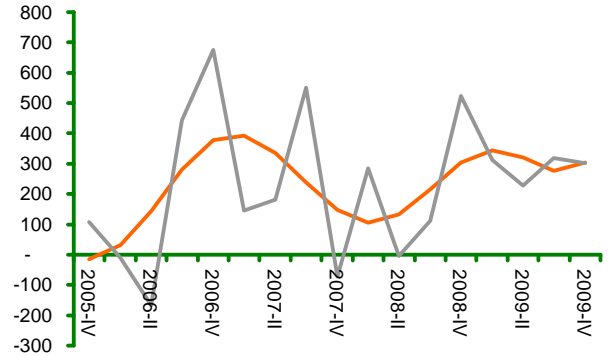
**Resultado Operativo**



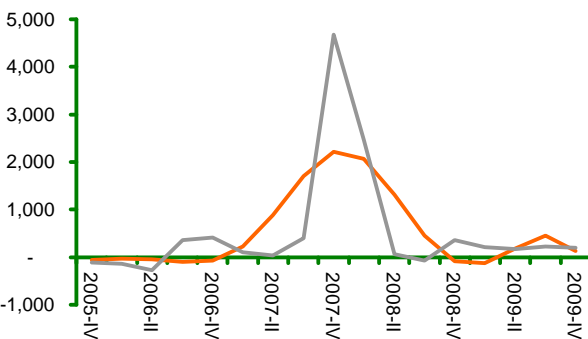
**CIF**



**Resultado antes de Impuestos**



**Utilidad Neta**



**EBITDA**

