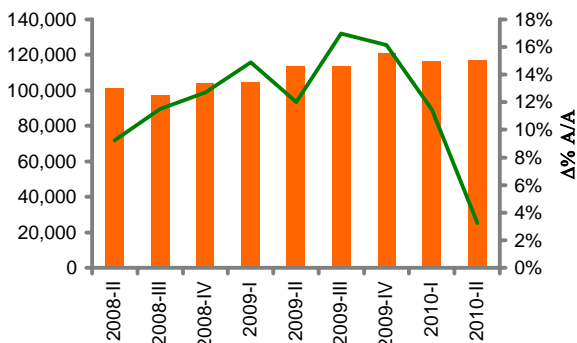


Balance General

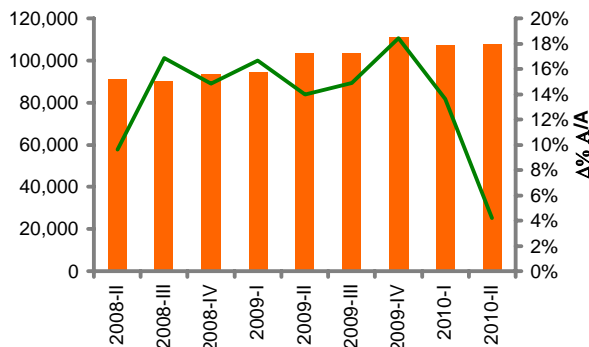
En millones de Pesos Reales de 2010-II

■ Nivel ▲ Incremento

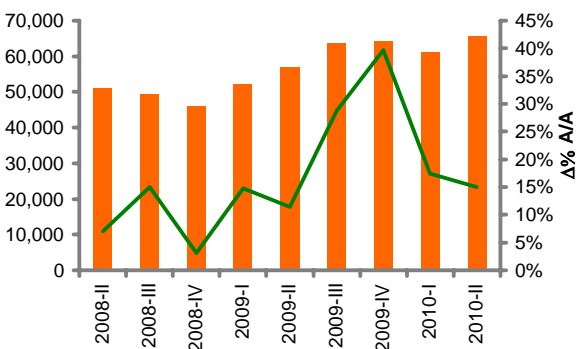
Activo Total



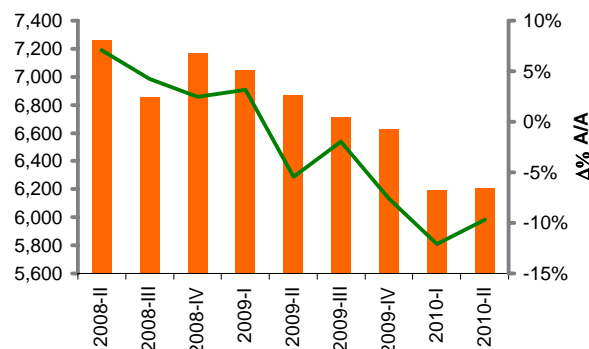
Activo Circulante



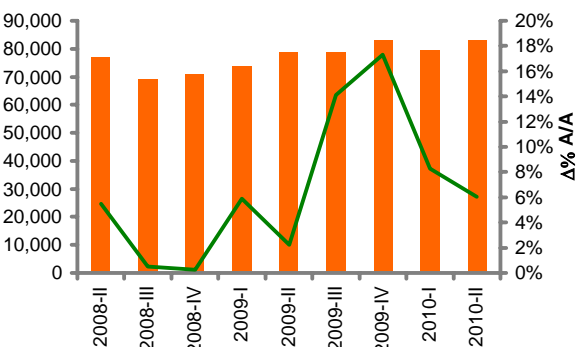
Efectivo e Inversiones Temporales



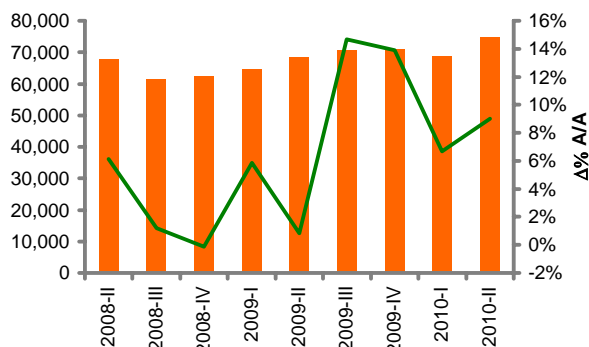
Propiedad, Planta y Equipo (neto)



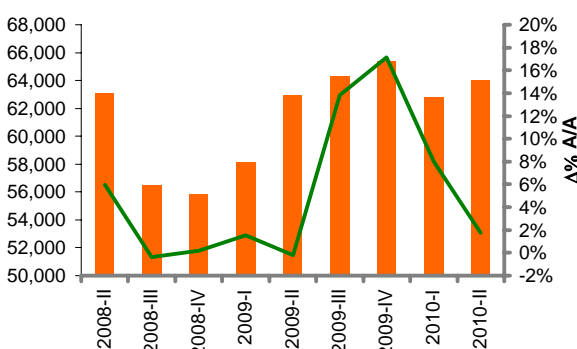
Pasivo Total



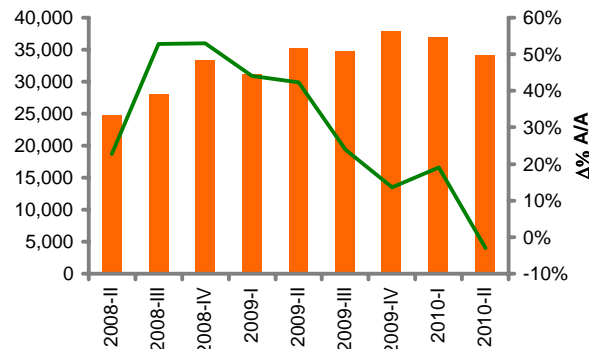
Pasivo Circulante



Deuda Total



Capital Contable

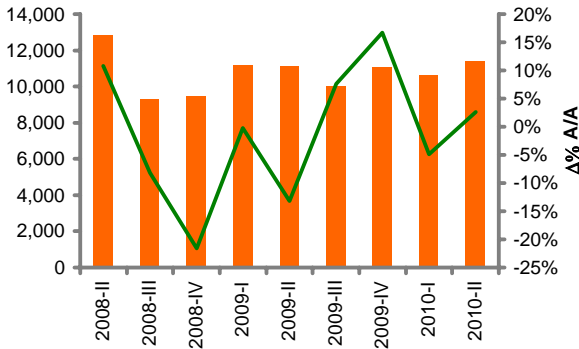


Estado de Resultados Trimestral

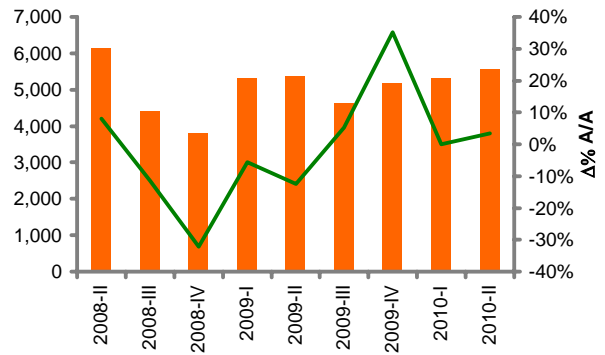
En millones de Pesos Reales de 2010-II

Nivel Incremento

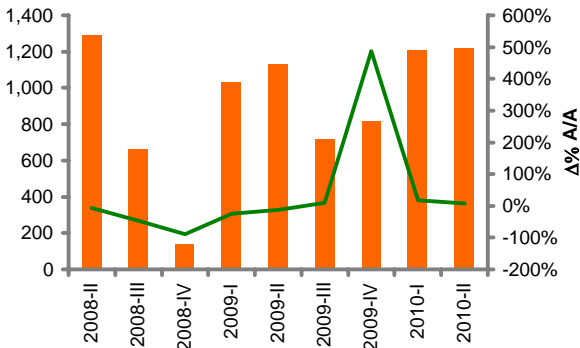
Ventas



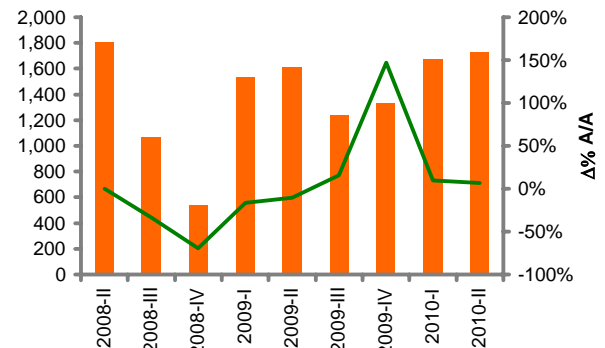
Resultado Bruto



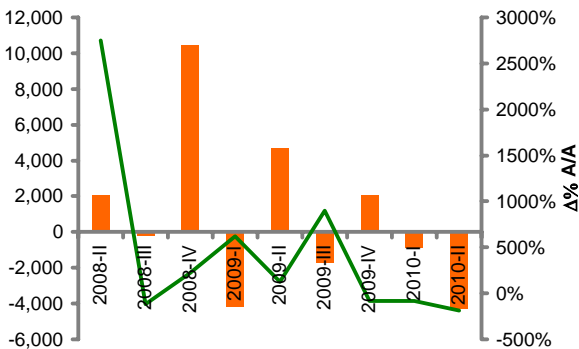
Resultado Operativo



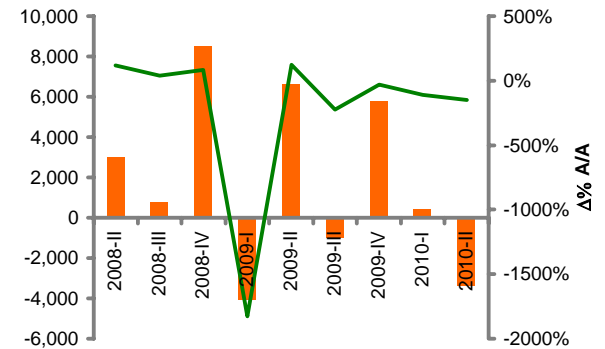
EBITDA



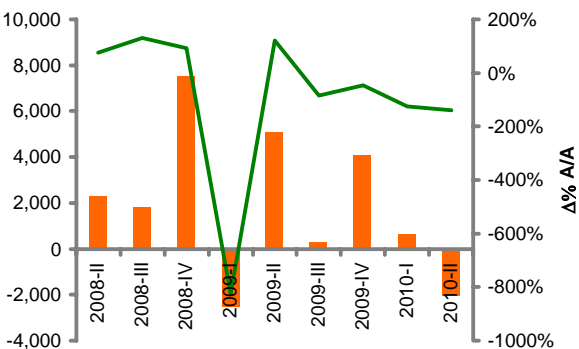
CIF



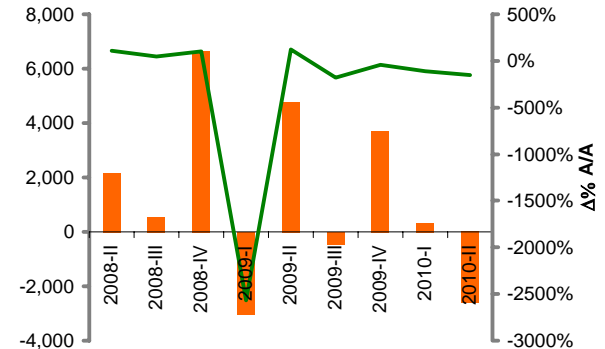
Resultado antes de Impuestos



Utilidad en Efectivo



Utilidad Neta

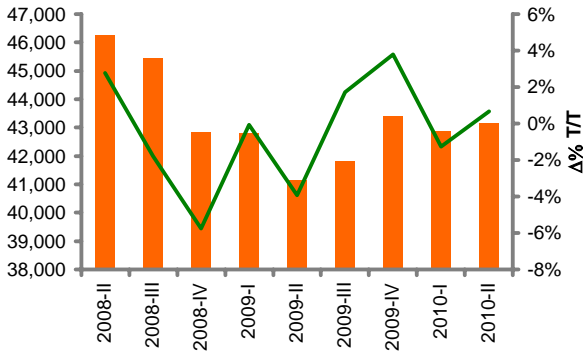


Estado de Resultados 12M

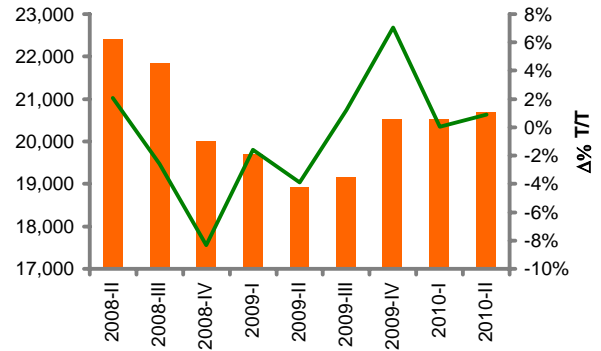
En millones de Pesos Reales de 2010-II

█ Nivel — Incremento

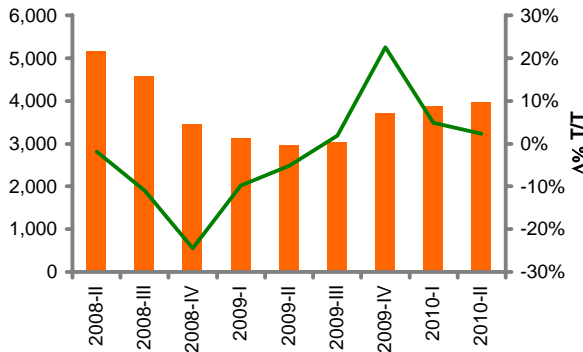
Ventas



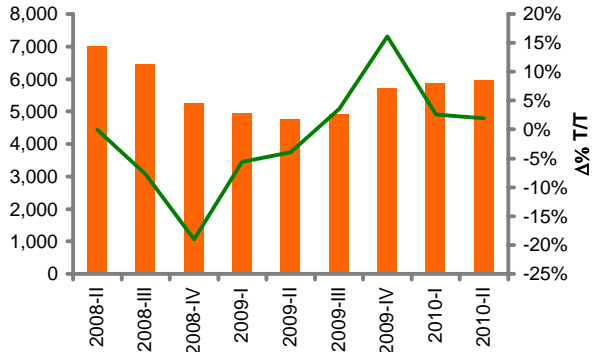
Resultado Bruto



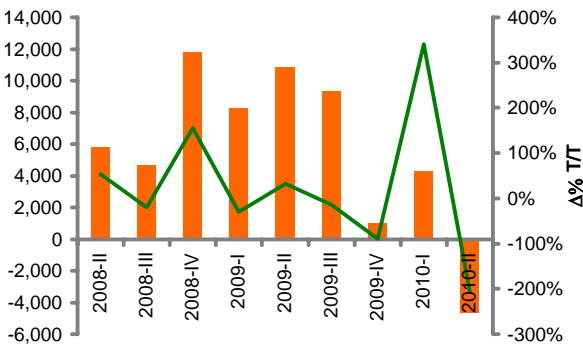
Resultado Operativo



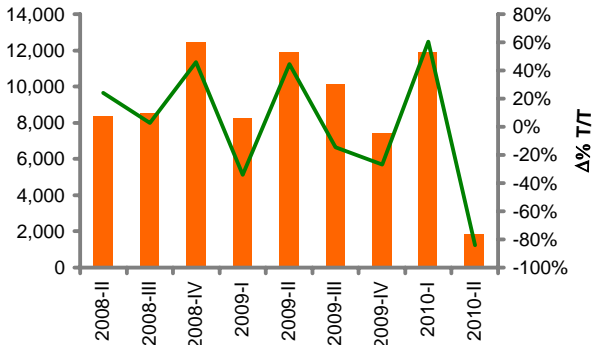
EBITDA



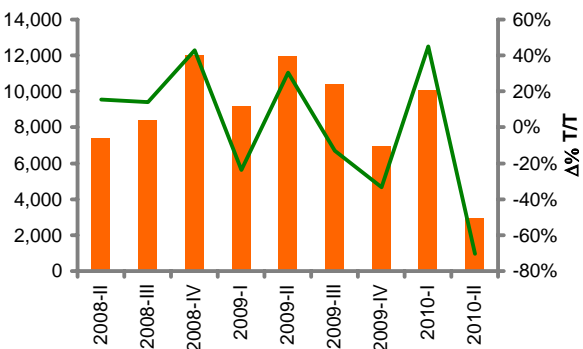
CIF



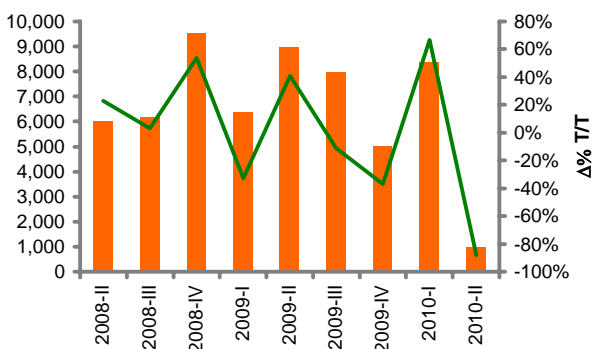
Resultado antes de Impuestos



Utilidad en Efectivo



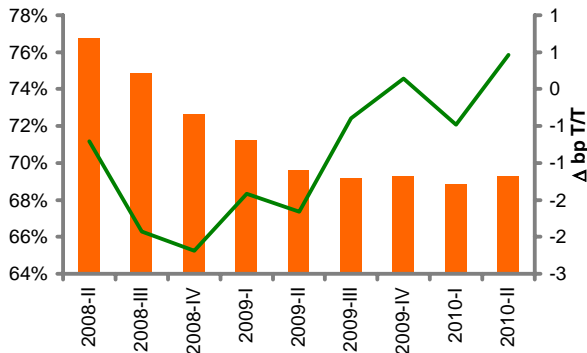
Utilidad Neta



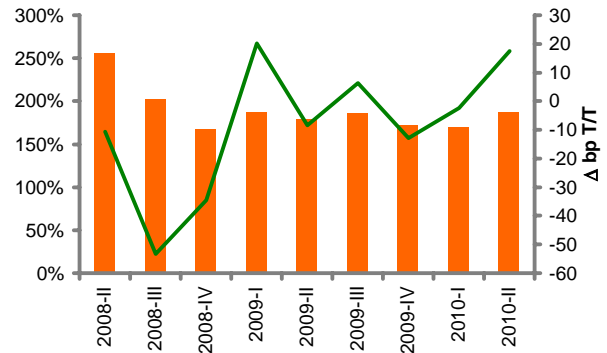
Apalancamiento y Liquidez

■ Nivel ▲ Incremento

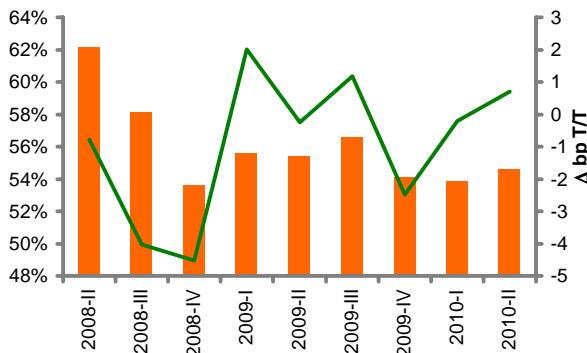
Pasivo Total / Activo Total



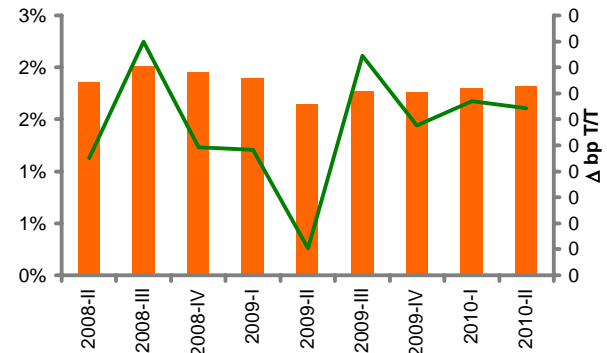
Deuda / Capital Consolidado



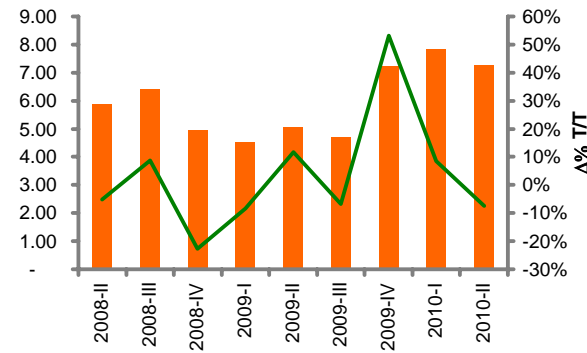
Deuda / Activo Total



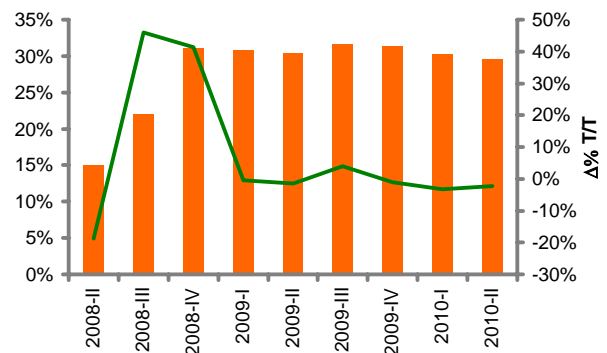
Costo de la Deuda



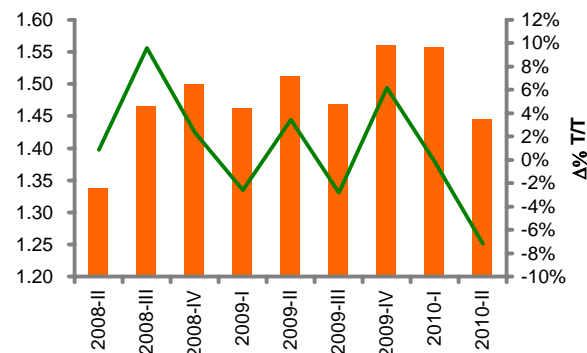
Capacidad de pago de la deuda*



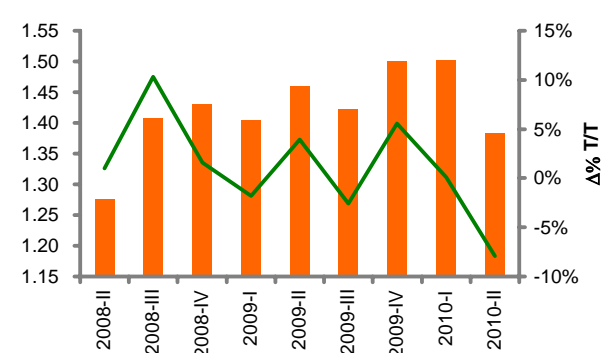
Coefficiente de Variabilidad EBITDA (8 trimestres)**



Act. Circulante / Pasivo Circulante



Prueba del Ácido***



* (EBITDA + Int ganados 12M) / Int Pagados 12M

** Desviación Estándar / Media

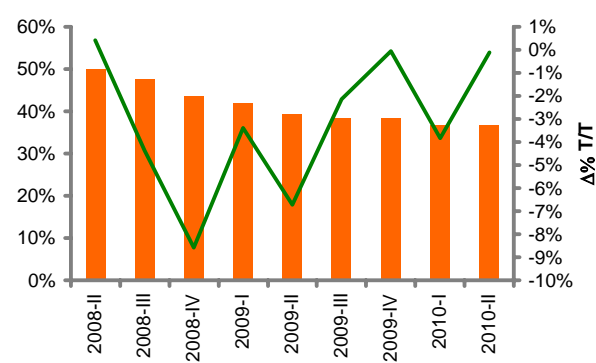
*** (Act. Circulante - Inventarios) / Pasivo Circulante



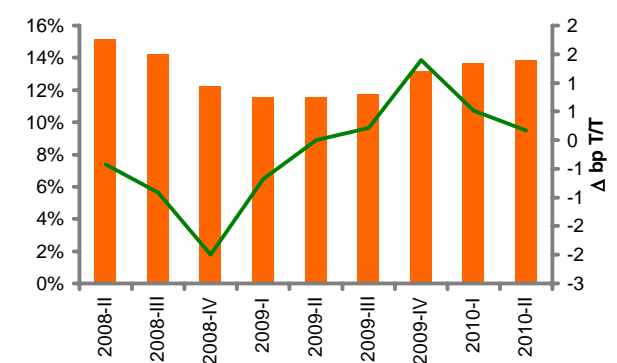
Rentabilidad

■ Nivel ▲ Incremento

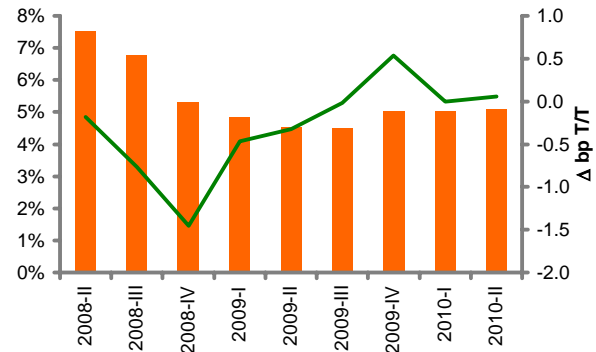
Ventas 12M / Activos Prom (Rotación Activos)



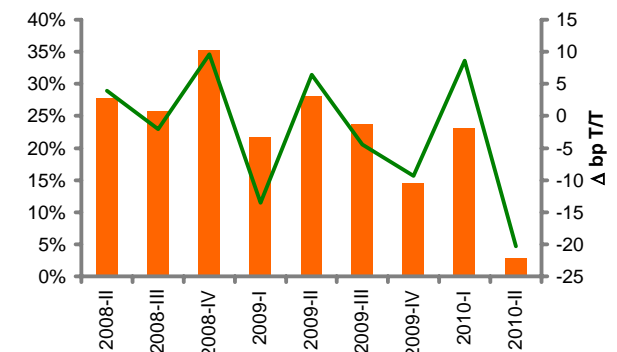
Margen EBITDA 12M



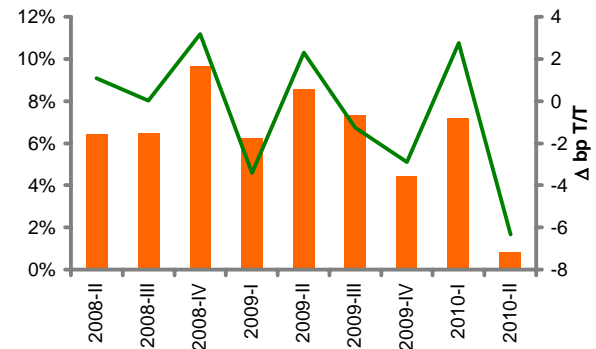
ROIC (Contable)



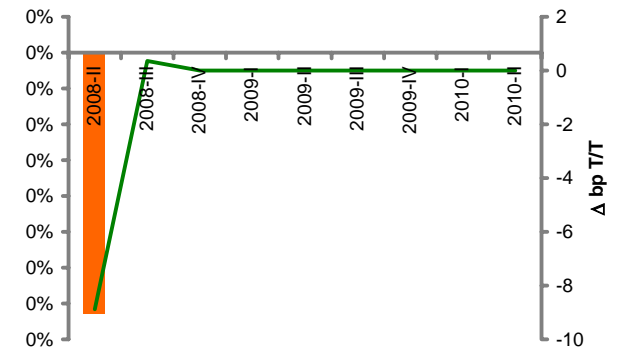
ROE



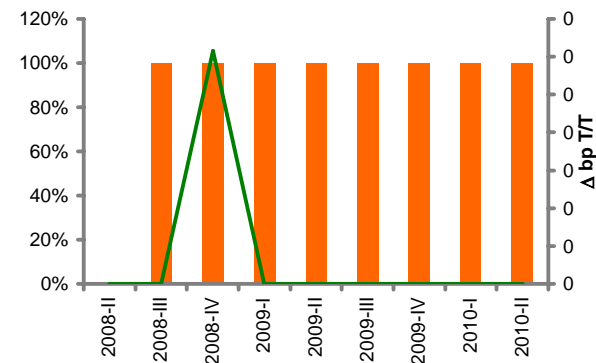
ROA



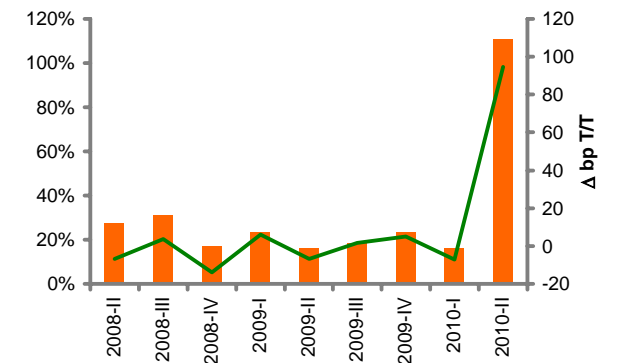
Payout Ratio 12M



Retention Ratio 12M



Tasa Efectiva de Impuestos 12M



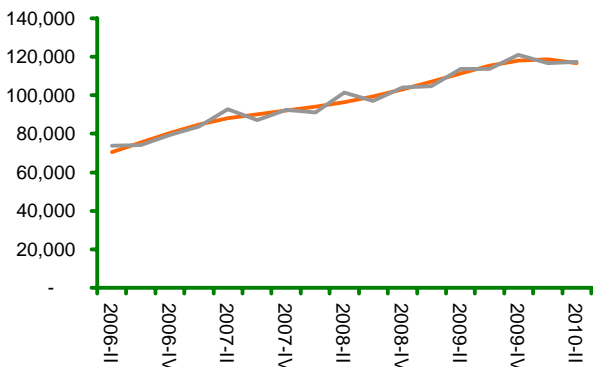
Balance General

En millones de Pesos Reales de 2010-II

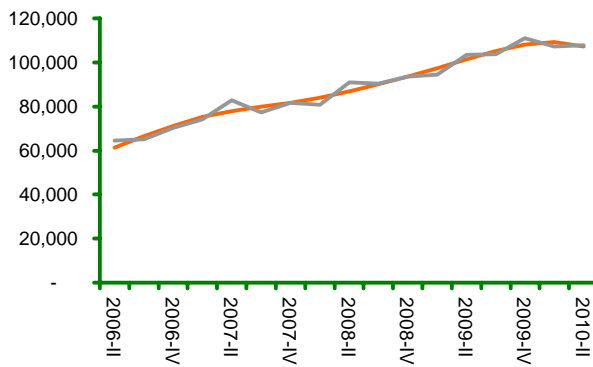
Original

Suavizada

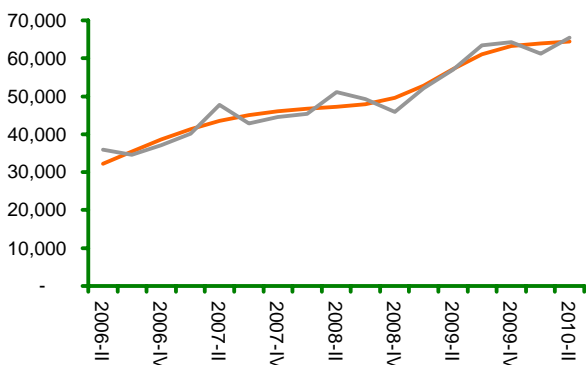
Activo Total



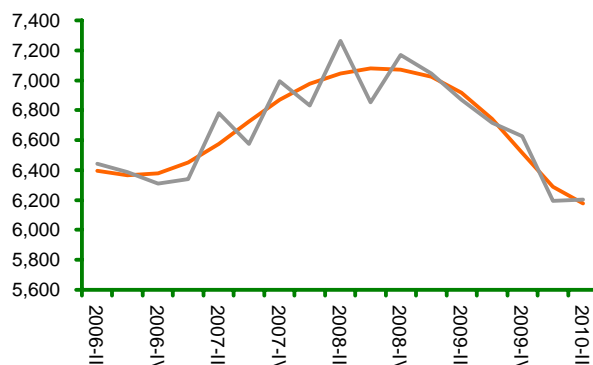
Activo Circulante



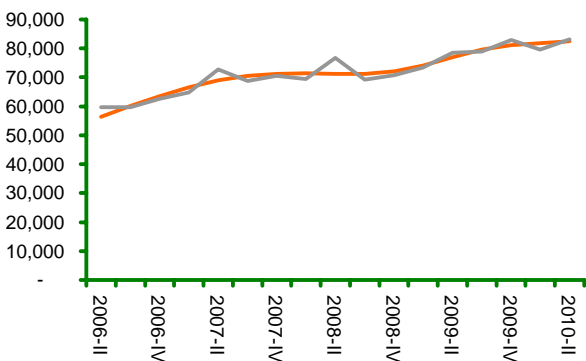
Efectivo e Inversiones Temporales



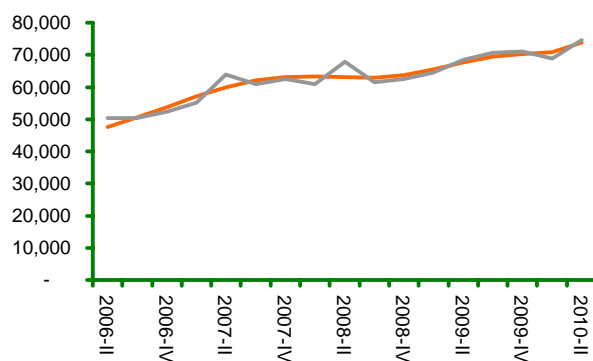
Propiedad, Planta y Equipo (neto)



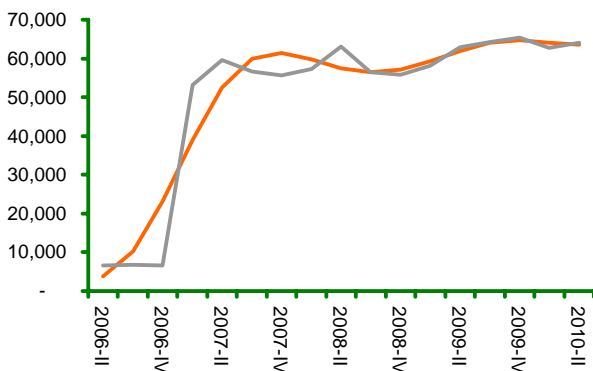
Pasivo Total



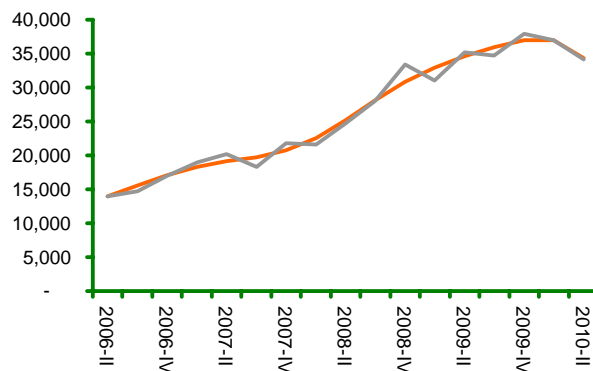
Pasivo Circulante



Deuda Total



Capital Contable



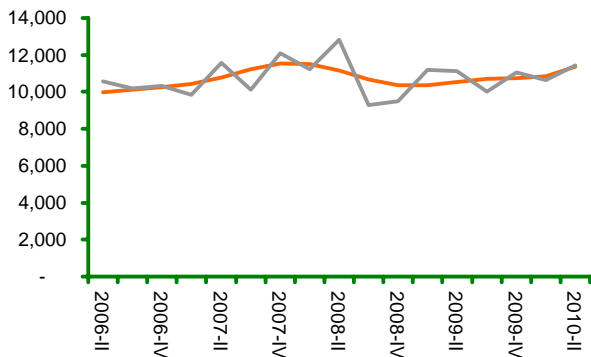
Estado de Resultados Trimestral

En millones de Pesos Reales de 2010-II

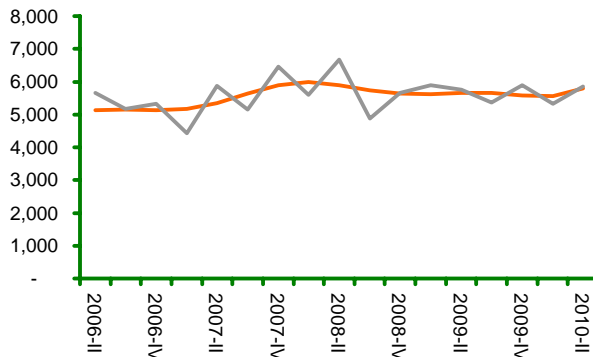
Original

Suavizada

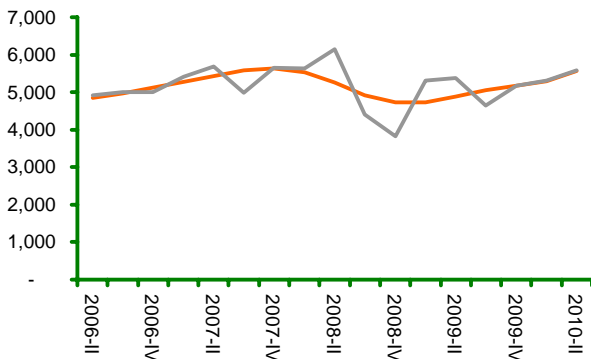
Ventas



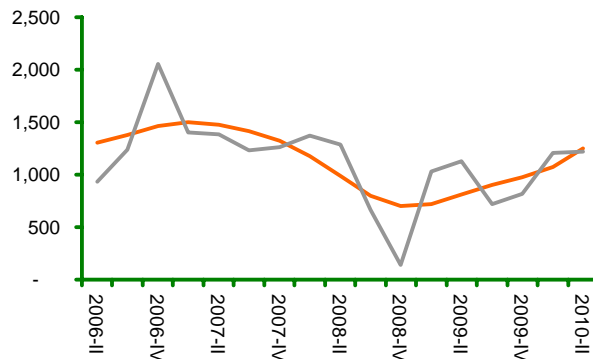
Costo de Ventas



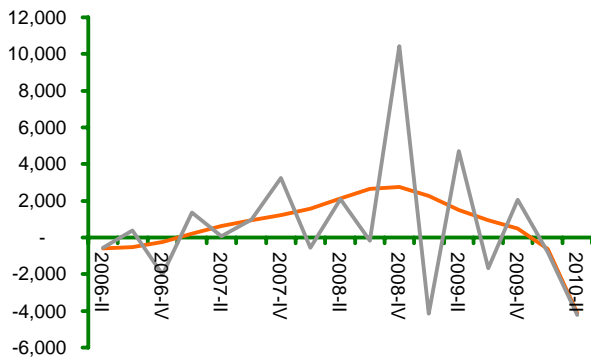
Resultado Bruto



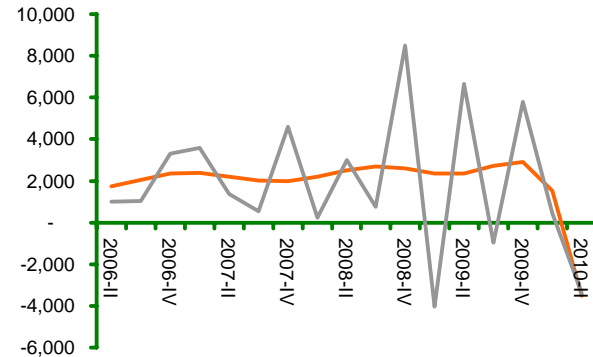
Resultado Operativo



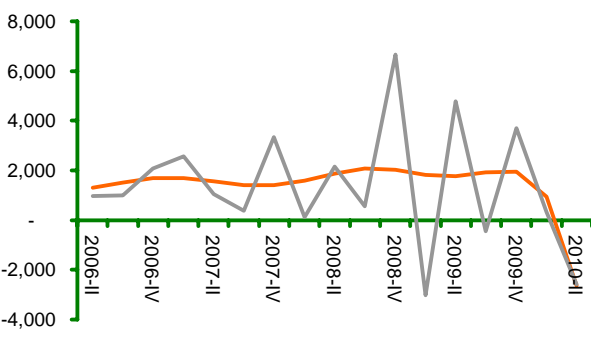
CIF



Resultado antes de Impuestos



Utilidad Neta



EBITDA

